

Kahukuraariki Trust Boad Hui
Saturday 22 May 2021
TRow, Te Putahitanga Building, 2 Clark Rd,
Kerikeri

Trustees in attendance: Teresa Tepania-Ashton (Chair), Makere Karatea, Glendith Samson (Zoom), Roger Kingi, Luana Poata, Sandra Heihei, Norm McKenzie, Roger Kingi
Staff in attendance/Recorder: Geraldine Baker (GM)
Meeting commenced @ approx.10:35am; Meeting closed @ 2:05pm

ISSUES	DISCUSSION	ACTION	RESPONSIBILITY
Karakia/Mihi		Makere, Teresa	
Apologies		N/A – Everyone present:).	
Conflict of Interest Register/ Employment Status	Additions/Deletions.	Additions: <ul style="list-style-type: none"> Teresa stressed the importance of stating all interests and the reasons why Everyone asked to email to Geraldine asap. Call for any conflicts of interest? N/A 	Trustees
Minutes of Meeting held 18 Feb 2021.	Matters arising:	<ul style="list-style-type: none"> Any luck finding the extract from last years AGM minutes (2019), that related to Trustee Remuneration for 2019/2020. The Minutes from previous secretary to now have been lost in transition. Explanation to be given to iwi at next AGM – with an apology. Data projector and screen have been purchased. 	
Resolution 01: <i>The minutes of meeting held 18 Feb 2021 are accepted as a true and correct record.</i> Moved: Roger Kingi Tautoko: Glendith Samson CARRIED			
Financial Management Reports.	Xero Financials Statements- EOY to 31 Mar 2021, & EOM YTD 30 Apr 2021	<ul style="list-style-type: none"> The Finance Committee (FC, Chair - Norm McKenzie, Teresa Tepania-Ashton, Luana Poata), met monthly and reviewed EOM Financials to 28 Feb; 31 Mar; 30 Apr 2021. The FC Chair expressed concern that the payment of rates had occurred without going through the FC. (<i>Refer to resolution 05 from last Trust Board hui directing that payment in full be made</i>). The FC recommended that the Trust Board receives and approves the financials for the period 1 Feb to 30 April 2021 Budget Variance – EOY YTD to 31 Mar 2021; Net Profit \$4,106.06 (despite budget Rates to pay \$80k, paid \$183k, and xfer of \$50k from MIL not given effect). Overall a very good performance for the year. Milford Investments Limited – Despite the negative impact of Covid19, the overall performance of managed funds from inception to 	

		<p>March 2021 was an increase of \$1,523,514.00. A very good result</p> <ul style="list-style-type: none"> All other financials – no significant change. 	
<p>Resolution 02: <i>The Financial Management Report for EOY to 31 Mar 2021, be received and accepted. The EOM Financial Report to 30 Apr 2021 be received and accepted.</i></p> <p>Moved: Luana Poata Tautoko: Makere Karatea</p> <p>CARRIED</p>			
Milford Invested Funds	1 Feb 20 to 31 Jan 2021 Update	<ul style="list-style-type: none"> \$421,009.67 gain over this period Approx 7.28% per annum as @ 31 Jan 2021 Current Balance sitting at \$6,213,915.07 Increased investment by \$700,000.00 (transfer funds from BNZ accounts to MIL. Waiting on signed forms to be returned by signatories to BNZ to increase withdrawal limits). 	
<p>Resolution 03: <i>The Milford Investment Report for EOY to 31 Mar 2021, be received and accepted. The EOM Milford Investment Report to 30 Apr 2021 be received and accepted.</i></p> <p>Moved: Glendith Samson Tautoko: Roger Kingi</p> <p>CARRIED</p>			
Budget 1 Apr 2021 to 31 Mar 2022	As presented and circulated	<ul style="list-style-type: none"> Request to have EOY to 31 May 2021 with Actual and Budgeted included in budgets and circulated. 	GM
<p>Resolution 04: <i>The KTB Draft Budget as presented for 1 Apr 2021 to 31 Mar 2022 be approved and adopted for use.</i></p> <p>Moved: Norm McKenzie Tautoko: Luana Poata</p> <p>CARRIED</p> <p>Sandra was not in the room.</p>			
GM Update Report: Geraldine Baker	As circulated and presented to the hui	<ul style="list-style-type: none"> Secretary for Otangaroa put forward as contractor until a FTE replacement as Bus Admin for KTB is employed. KK hui – explanation – the idea came out of the Auckland hui. The kaupapa will be to develop a ToR concerning what they think their role can be with/for the Trust. Wanted to also hui about ownership of Stony Creek Station. Chair looking for them to provide feedback into the Trust Deed Review too. Resolution for Forestry – recorded. GM to advise MPI and Confirmation that this project was agreed prior to a Finance Committee being formed. Asked to write a formal letter requesting a copy of the database that was used in DOS. Ask Avis to send original database to GM Template for making submission against SNA's to be sent out. Makere and Glendith keen to accompany GM to Tairawhiti to look at 	<p>GM</p> <p>GM</p> <p>GM</p> <p>GM</p>

		<p>papakainga/housing solutions when that time comes.</p> <ul style="list-style-type: none"> Investigate if housing can be implemented on reserve lands 	<p>GM</p>
<p>Resolution 05: <i>The General Managers Report be received and recommendations be endorsed.</i></p> <ol style="list-style-type: none"> <i>Due to the continued issue of occupation of stony Creek Station, including the Thomson and Clarke land Blocks, the KTB are not able to provide the assurances that MPI are seeking/requesting, therefore the agreement to enter into a Forestry Right/Investment is not able to be implemented at this time. GM to inform MPI.</i> <i>The GM to write a submission opposing SNA's on Ngatikahu ki Whangaroa whenua</i> <i>No further need to run the monthly financials through a finance committee as GM competent to manage the financial affairs of the Trust. However, any expenditure that is outside of the budget and outside of norms to be referred to both the Chair, and Deputy Chair for approval first.</i> <p>Moved: Sandra Heihei Tautoko: Luana Poata CARRIED</p>			
<p>Zoom call in</p>	<p>Toko Kapea Joined the hui at 11:00am</p>	<ul style="list-style-type: none"> Provide an update on the Review Process so far - Trust Deed Review - Ownership of Stony Creek Station Hasn't received any further feedback from iwi or marae Doesn't feel there are going to be much changes to the Trust Deed itself Both clauses relating to the Trust Deed Review and Stony Creek Ownership can be removed from the current Trust Deed as by default they will be redundant. Explanation that if iwi are unhappy with specific clauses they need to clearly state that and provide alternatives Iwi members to vote at SGM/AGM – in person and/or by proxy or electronically Norm stated that Waitaruke Marae had submitted changes with alternative solutions. 1 Trustee for each Marae, chosen by Marae. The decision concerning ownership of Stony Creek Station will be made by Iwi members at SGM/AGM. Trustees will put forward recommendations as outlined in future Report by Toko, as the independently appointed facilitator. Stony Creek Ownership – receiving views. Diversity of views. 2 main views – Trust owns it and keeps it or talk to people living on the land to negotiate a way through. Makere talked about discussion with her sister – go back to the Government. Roger talked about the former negotiations with Crown concerning Stony Creek Station. Negotiators tried to negotiate another piece of 	

		<p>land – didn't want a bar of it.</p> <ul style="list-style-type: none"> • Makere stated that the quantum was provided to meet the costs of setting up the farm – buying stock, remediation of buildings and fences. • Clause 33 means the question is should the trust own it or should another entity own it? • If the Board are wanting to relitigate matter with the crown – this is a separate matter. The Trust would need to go to the Minister(s), concerned and have a clear request – we want more land and or \$\$ in recognition of the fact that KTB have been given a claytons settlement. • Toko asked to set up a meeting with the Minister(s). The whole Trust Board will need to attend the meeting. This will need to wait until after the decisions from the SGM. • In the hui need to be clear about the grievances – rates (paid \$183k), Iwi cannot utilise the whenua. The loss of value of the farm due to the degradation of it by those on it. • Resolution to SGM could read – The KTB owns the land. • Template for submissions opposing SNA to be circulated to wider whanau/hapu. • EOY to 31 Mar 2021 – Rates paid of \$183K. In future any big payments to come back to the board beforehand. • FC no longer required as GM very proficient at managing the finances. Anything out of the ordinary – liaise with Teresa/Norm 	<p>GM</p> <p>See resolution above</p>
<p>Chairs Report Teresa Tepania-Ashton</p>	<p>As presented</p>	<ul style="list-style-type: none"> • Meeting quarterly is too long, recommend we meet bi monthly, once kanohi ki to kanohi and once via zoom. First hui to be held – Wednesday 21 July 2021 via Zoom starting at 5pmin Tamaki Makaurau. 	
<p>Resolution 06: <i>The Chairs Report be received.</i> Moved: Roger Kingi Tautoko: Sandra Heihei CARRIED</p>			
	<p>General Business:</p>	<ul style="list-style-type: none"> • Te Komanga Update: Roger gave an update of his conservation projects and report on behalf of Te Komanga. The amount of funding attracted to the projects; the relationship with DoC; the achievements in relation to the amount of natives planted/exotic weeds removed; and employment of iwi members. • Norm & Makere noted the separation of financial liability of Te Komanga and its relationship to the Kahukuraariki Trust. Keeps its financials separate from the KTB. • There is a whakapapa relationship with Kahukuraariki. 	

		<ul style="list-style-type: none"> • GM to seek clarification about what the fiduciary responsibilities in relation to Te Komanga and its activities Are in relation to its overall function within the KTB – Assets? Financial? • Trustee Stipend: Norm asked everyone to give consideration to implementing stipend payments for Trustees on a monthly basis. For further discussion at next hui. • Te Whare Pora o Whangaroa: Weavers collective KTB agreed to umbrella. No longer necessary, can now support themselves. Thanks to the Trust for their offer. • IT: Norm requires onedrive access. Sandra needs assistance with email set-up and onedrive access. Roger to keep using his personal email. • AGM date: GM to investigate compliance/election/review requirements and then circulate proposed dates to be considered. • Elections: KTB needs to send out requests for nominations (see wording in Trust Deed). • SGM: To be held prior to AGM (same day), to ratify recommendations from Report of Independent facilitator. • Rangatahi Representation: Chair to work with GM on succession plan. • Trust Deed Review: Look to include % haukainga on Trust Board (As other Iwi do). • Budget to EOY 31 Mar 2021: Circulate financials – EoY Actuals against budget 	<p>KTB Trustees</p> <p>GM</p> <p>GM</p> <p>GM</p> <p>Chair & GM</p> <p>GM</p>
<i>The meeting finished @ approx.2:05 m with karakia from Roger</i>			

Summary of Resolutions

Resolution 01: *The minutes of meeting held 18 Feb 2021 are accepted as a true and correct record.*

Moved: Roger Kingi **Tautoko:** Glendith Samson

CARRIED

Resolution 02: *The Financial Management Report for EOY to 31 Mar 2021, be received and accepted. The EOM Financial Report to 30 Apr 2021 be received and accepted.*

Moved: Luana Poata **Tautoko:** Makere Karatea

CARRIED

Resolution 03: *The Milford Investment Report for EOY to 31 Mar 2021, be received and accepted. The EOM Milford Investment Report to 30 Apr 2021 be received and accepted.*

Moved: Glendith Samson **Tautoko:** Roger Kingi

CARRIED

Resolution 04: *The KTB Draft Budget as presented for 1 Apr 2021 to 31 Mar 2022 be approved and adopted for use.*

Moved: Norm McKenzie **Tautoko:** Luana Poata

CARRIED

Sandra was not in the room.

Resolution 05: *The General Managers Report be received and recommendations be endorsed.*

4. *Due to the continued issue of occupation of stony Creek Station, including the Thomson and Clarke land Blocks, the KTB are not able to provide the assurances that MPI are seeking/requesting, therefore the agreement to enter into a Forestry Right/Investment is not able to be implemented at this time. GM to inform MPI.*
5. *The GM to write a submission opposing SNA's on Ngatikahu ki Whangaroa whenua*
6. *No further need to run the monthly financials through a finance committee as GM competent to manage the financial affairs of the Trust. However, any expenditure that is outside of the budget and outside of norms to be referred to both the Chair, and Deputy Chair for approval first.*

Moved: Sandra Heihei **Tautoko:** Luana Poata

CARRIED

Resolution 06: *The Chairs Report be received.*

Moved: Roger Kingi **Tautoko:** Sandra Heihei

CARRIED

Kahukuraariki Interest Register

Board Member concerned	Organisation	Role	Financial Interest	Nature of Interest
Teresa Tepania-Ashton	Māori Women's Development Institute	CEO	Salary	Finance & Development
	Leadership NZ	Trustee	Volunteer	Education
	Insurance Finance Services Ombudsman	Commissioner	Fees	Insurance Advocacy
	Ahau	Data Sovereignty	Pro-Bono	Database (note: standing conflict of interest)
	PowerFinance	Director	Fees & Shares	Banking & Finance

DRAFT